



KIRKSTONE METALS ACQUIRES SAMPSON LAKE PROPERTY, SASKATCHEWAN

April 23, 2026 - Vancouver, BC, Canada - Kirkstone Metals Corp. (the “Company” or “Kirkstone”) (TSXV: KSM, FWB: VOO, OTCQB:KSMCF) is pleased to announce that it has entered into a share purchase agreement (the “**Purchase Agreement**”) with privately-held Samson Metals Corp. (“**Samson**”) and the sole shareholder of Samson, Konrad Pimiskern (the “**Vendor**”), pursuant to which the Company has agreed to acquire all the issued and outstanding shares of Samson in consideration for the issuance of 4,100,000 common shares in the capital of the Company (the “**Consideration Shares**”).

Samson through its interest in two separate property option agreements (the “**Underlying Agreements**”), has the right to acquire two mineral claims located in the Province of Saskatchewan comprising a total land area of approximately 823 hectares. The claims are commonly known as the Sampson Lake Property and comprise the Sampson Lake Project and the Cluff Lake Road Project. Under the terms of the Underlying Agreements, Samson will acquire Sampson Lake Property mineral claims on completion of staged cash payment of C\$370,000 and incurring \$400,000 in exploration expenditures over the next two years, subject to a 2% net smelter returns royalty granted to each vendor, a portion of which can be purchased in accordance with the terms of the Underlying Agreements.

Samson, the Vendor and the vendors of the Underlying Agreements are arm’s length of the Company and the issuance of Consideration Shares to the Vendor will not result in the creation of a new insider of the Company. The closing the Purchase Agreement and issuance of the Consideration Shares remains subject to the approval of the TSX Venture Exchange (the “**TSXV**”). No finder’s fees or commissions will be paid in connection with closing of the Purchase Agreement.

The acquisition of the Sampson Lake Property adds two high-value exploration projects to the Company’s portfolio of Athabasca assets.

The Sampson Lake Project lies in the eastern Athabasca Basin, contiguous to Uranium Energy Corp’s West Bear property. Historic exploration has identified a major +10km linear EM anomaly associated with a NE trending regional structure. The southern end of the anomaly lies along the southern boundary of the Mitchell property with ground EM also highlighting linear splay structures trending well into the property.¹

The Cluff Lake Road Project (the “**CLR Project**”) covers ~531ha in the southwestern Athabasca Basin in northern



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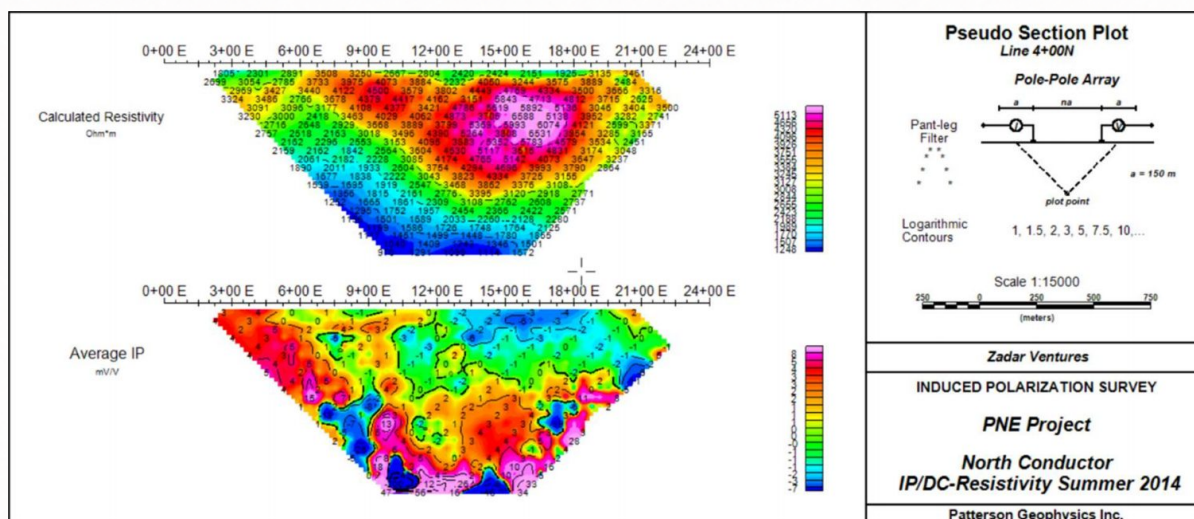
Saskatchewan, where several new discoveries, including the Arrow and Tripe R Uranium deposits, have been made. The CLR Project is 5km east of the Cluff Lake Road (Hwy 955), which leads to the historic Cluff Lake Mine, which produced approximately 62,000,000 lbs of yellowcake uranium.² The Cluff Lake Road Project adjoins the eastern border of Fission 3.0's Patterson Lake North Project, which has a long history of exploration.

Historic Work

The CLR Project, which has excellent road access, is considered to be drill-ready with multiple classic unconformity style targets.

- In 2013 and 2017 Zadar Ventures Ltd. completed both a DC Resistivity Geophysical Survey and a Radon Cup Survey at the CLR Project and defined the primary exploration target: a resistive anomaly, approximately 4km long, trending generally north-south and which is concurrent with radon gas anomalies, the latter being a uranium decay product.³⁴
- In 2022, the CLR Project was inspected with a 842.5 line-kilometer ground magnetic survey, the results of which provided a detailed understanding of local geology, including faults and contacts.⁵

Figure 1. Zadar Ventures Ltd. Line 400N - Induced Pole-Pole Array - Stacked Apparent Resistivity and Chargeability Pseudosection.



At present, the Company is prioritizing subsurface anomalies with similarities to the Shea Creek Deposit and the CLR Project. The Shea Creek Uranium Deposit is located ~30km northwest of the CLR Project and has an indicated mineral resource of 67.66 million pounds of uranium (2,067,900 tonnes grading 1.48% U₃O₈) and an inferred mineral resource of 28.19 million pounds of U₃O₈ (1,272,200 tonnes grading 1.01% U₃O₈).⁶

Sources:

1) *Technical Report on the Mitchell Lake Property for 92 Resources Corp. by E.Harrington dated 2014-Apr-13.*



2) Orano Canada Inc. News Release dated 2024-May-02.

3) 2013 and 2014 Exploration of the PNE Project, Northern Saskatchewan for Zadar Ventures Inc. by P.D.Gray dated 2015-Mar-12.

4) Assessment Report on the PNE Property for Senator Minerals Inc. by E.Harrington dated 2018-Jan-15.

5) Report of a Magnetic Survey on the Cluff Lake Road Property for Kiplin Metals Inc. by J.-M.Hubert dated November 2022.

6) Technical Report on the Shea Creek Uranium Deposit, Northern Saskatchewan with an Updated Mineral Resource Estimate for UEX Corporation by R.S.Eriks, J.Gray, D.A.Rhys and S.Hasegawa dated 2013-May-31.

The data disclosed in this news release relates to historical exploration. Kirkstone has not undertaken any independent investigation of the sampling, nor has it independently analyzed the results of the historical exploration work to verify the results. Kirkstone considers these historical drill results relevant as the company will use these data as a guide to plan exploration programs. The Company's current and future exploration work includes verification of the historical data through exploration and drilling.

The Company's management cautions that results, discoveries or production on properties in proximity to the Company's properties may not necessarily be indicative of the presence of mineralization on the Company's properties.

Qualified Person

The technical information in this news release has been reviewed and approved by Tim Henneberry, P.Geo., a Director of the Company and a Qualified Person as defined under National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

About Kirkstone Metals Corp.

Kirkstone Metals Corp. is a Canadian mineral exploration company focused on uranium assets that support the global transition to reliable, clean energy. Its flagship Key Lake Road Uranium Project is located in Saskatchewan's Athabasca Basin, one of the world's premier uranium districts, and the Company emphasizes responsible exploration and disciplined capital allocation.

Please visit our website: www.kirkstonemetalscorp.com

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On Behalf of the Board of Directors of

Kirkstone Metals Corp.



CSE: RUC

OTC: KSMCF

FSE: V00

Signed//

“Clive Massey”

Clive Massey

Chief Executive Officer

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Information

This news release contains “forward-looking information” within the meaning of applicable securities legislation. All information, other than information of historical fact, is forward-looking information and is based on expectations, estimates and projections as of the date of this news release. Forward-looking information includes, but is not limited to, information regarding closing of the Purchase Agreement; TSXV approval; geological interpretations; timing of the Company’s exploration programs; and estimates of market conditions.

Forward-looking information is subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to differ from those expressed or implied by forward-looking information contained herein. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. Factors include, among others, risks related to actual results of current exploration activities; changes in project parameters as plans continue to be refined; future prices of resources; accidents, labour disputes and other risks of the mining industry; delays in obtaining approvals or financing or in the completion of exploration activities; as well as those factors detailed from time to time in the Company’s interim and annual financial statements and management’s discussion and analysis.

Forward-looking information is based upon a number of estimates and assumptions that, while considered reasonable by the Company at this time, are inherently subject to significant business, economic and competitive uncertainties and contingencies that may cause the Company’s actual financial results, performance, or achievements to be materially different from those expressed or implied herein. Some of the material factors or assumptions used to develop forward-looking statements include, without limitation: the future price of uranium; anticipated costs and the Company’s ability to raise additional capital if and when necessary; volatility in the



market price of the Company's securities; future sales of the Company's securities; the Company's ability to carry on exploration and development activities; the success of exploration, development and operations activities; the timing and results of drilling programs; the discovery of mineral resources on the Company's mineral properties; the costs of operating and exploration expenditures; the presence of laws and regulations that may impose restrictions on mining; employee relations; relationships with and claims by local communities and indigenous populations; availability of increasing costs associated with mining inputs and labour; the speculative nature of mineral exploration and development (including the risks of obtaining necessary licenses, permits and approvals from government authorities); uncertainties related to title to mineral properties; assessments by taxation authorities; fluctuations in general macroeconomic conditions.

The forward-looking information contained in this news release is expressly qualified by this cautionary statement. Any forward-looking information and the assumptions made with respect thereto are made as of the date of this news release and, accordingly, are subject to change after such date. The Company disclaims any obligation to update any forward-looking information, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws.