KIRKSTONE METALS UPDATES GORILLA LAKE AND KEY LAKE ROAD PERMITTING AND TERMINATES SAMSON METALS ACQUISITION

June 10th , 2026 – Vancouver, BC, Canada - TheNewswire – Kirkstone Metals Corp. (the **Company** or **Kirkstone**) (TSXV: KSM, FWB:VO0, OTCQB:KSMCF) is pleased to update shareholders on its ongoing permitting at the Company's Key Lake Road and Gorilla Lake Athabasca uranium projects.

Kirkstone is permitting up to 6.2 km of line cutting for IP along with up to 30 drill holes targeting the DD Zone at Key Lake Road. The DD Zone lies on a north-south-trending fault, consistent with the Wollaston-Mudjatik transition zone, the primary geological feature controlling the uranium mineralization at the historic and producing uranium mines on the eastern side of the Athabasca basin. Historic prospecting and multiple drilling campaigns at the DD Zone have consistently identified highly anomalous uranium mineralization. The IP survey is expected to assist in defining and sharpening drill targets for the upcoming program. Kirkstone is currently in the process of consulting with local First Nations and interested stakeholders in the Key Lake Road area as an integral part of the permitting process.

Gorilla Lake is permitting up to 7,000 metres of diamond drilling to follow up on an upcoming airborne Time-Domain Electromagnetic (EM) survey and subsequent ground truthing. Historic exploration concentrated on the western portion of the claim group, where anomalous uranium mineralization was intersected, leaving the bulk of the property significantly underexplored. A 2024 Company Heli-TEM survey identified several potential structural trends worthy of follow-up. Kirkstone is currently in the process of consulting with local First Nations and interested stakeholders in the Gorilla Lake area as an integral part of the permitting process.

The Company will provide further updates as the permitting process advances and as exploration plans are refined.

Further to the Company's news release dated April 23, 2026, the Company has decided not to proceed with the acquisition of all of the issued and outstanding shares of Samson Metals Corp. pursuant to the share purchase agreement dated April 22, 2026.

Qualified Person

The technical information in this release has been reviewed and approved by Tim Henneberry, P.Geo, a Qualified Person as defined under National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*, who is a consultant to the Company.

About Kirkstone Metals Corp.

Kirkstone Metals Corp. is a Canadian mineral exploration company focused on uranium assets that support the global transition to reliable, clean energy. The Company's flagship project, the Key Lake Road Uranium Project, is located within Saskatchewan's prolific Athabasca Basin — one of the world's premier uranium districts. Kirkstone is committed to responsible exploration, detailed technical work, and value creation for shareholders through disciplined capital allocation and market engagement.

For more information, please contact the Company at (604) 644-6794 or email: info@kirkstonemetals.com.

On Behalf of the Board of Directors of Kirkstone Metals Corp.

Clive Massey

Chief Executive Officer

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This news release contains "forward-looking information" and "forward-looking statements" (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release. Forward-looking statements are generally identifiable by use of the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential," "scheduled," "targeted," "will," "would," "may," "could," "should" or similar expressions, and the negative thereof, though the absence of such words does not mean a statement is not forward-looking.

Forward-looking statements in this news release include, but are not limited to, statements relating to: the Company's planned exploration activities at the Key Lake Road and Gorilla Lake uranium projects, including proposed permitting, line cutting, induced polarization surveys, diamond drilling, airborne electromagnetic surveys, and ground truthing programs; the anticipated results and utility of such exploration programs; the Company's plans for consultation with First Nations and stakeholders; the Company's business strategy, objectives and future plans; and the exploration potential of the properties. Forward-looking statements are based on certain *assumptions and analyses made by the Company in light of the experience and perception of historical trends, current conditions and expected future developments, as well as other factors the Company believes are appropriate, and are subject to risks and uncertainties. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in the forward-looking statements include, but are not limited to: delays or failure to obtain required permits and regulatory approvals; the outcome of First Nations and stakeholder consultation processes; general economic, market and business conditions; fluctuations in uranium prices and demand; risks inherent in mineral exploration, including environmental and permitting risks; seasonal weather conditions that may delay exploration activities; changes in applicable laws, regulations and government policies; the availability of financing on acceptable terms; the Company's ability to retain qualified personnel and contractors; geopolitical instability and its impact on commodity markets; and other risks and uncertainties described in the Company's public filings with applicable Canadian securities regulators, available on SEDAR+ at www.sedarplus.ca.*

The forward-looking statements contained in this news release represent the expectations of the Company as of the date hereof and are subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law. Readers are cautioned not to place undue reliance on forward-looking statements.